



Government of the Netherlands

Practical approaches to developing a National Biodiversity Finance Plan

23/10 15:00 – Netherlands Pavilion

Practical approaches to developing a National Biodiversity Finance Plan

Programme of today

15:00	Welcome – Daan Groot (Nature^Squared / IDFB)
15:10	A Budget for Biodiversity - Launch of IDFB guidance on NBFPs – Daan Groot
15:25	Case study of Private Sector Involvement – Nature Inclusiveness Collective in The Netherlands
15:35	Reflections by Jan-Willem den Besten - IUCN
15:45	Reflections by Alexander Verkerk – Government of the Netherlands
15:55	Q&A and Plenary Discussions
16:10	Closing remarks

Getting to know each other



Within my country, I'm involved in the development of our NBFP



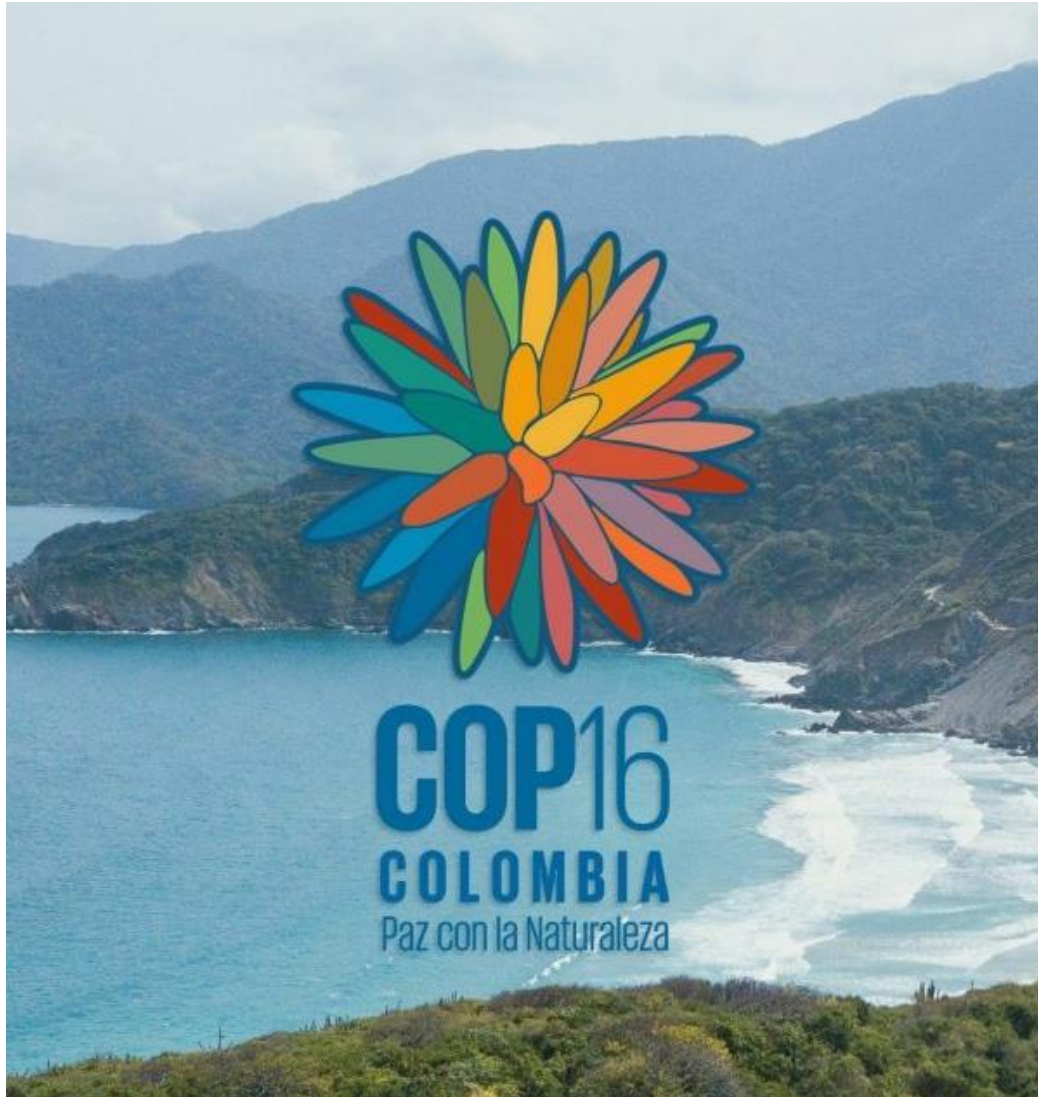
I feel we are capable of developing our NBFP



Our NBFP will deliver on the goals of the KM-GBF

Daan Groot
Managing director - Nature^Squared
Head of IDFB secretariat

The IDFB Nature Finance program in the Dutch Pavilion



- Twenty sessions spread out over two weeks of the COP.
- In collaboration with many partners

About the **IDFB**
dialogue

- Established in 2021, by the Government of the Netherlands, in the run up to COP15 to bridge the gap between **greening finance and financing green**. This restarted in the run-up to COP16.
- The IDFB hosted a total of **21 dialogue sessions to bring together perspectives from the public sector and private financial sector**
- More than **50 countries and 80 experts** engaged in the dialogue sessions, where **lessons and best practices on resource mobilisation and engaging the private sector** were shared
- The IDFB helped to get the **alignment of all public and private financial flows** in the text of the GBF and developed **10 recommended actions** to accelerate alignment

→ Overview of Nature and Finance related events at COP16

Week 1

Monday Oct 21	Tuesday Oct 22	Wednesday Oct 23	Thursday Oct 24	Friday Oct 25	Saturday Oct 26	Sunday Oct 27
<p>11:30 - 12:45</p> <p>The Value of Ecosystem Services - Aligning Finance with Nature Foundation for Sustainable Development (FSD) PBAF Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>10:30 - 11:30</p> <p>Inspiring Investments: Private Sector Contributions to Nature-Based Solutions</p> <p>📍 WRI ● Blue Zone</p>	<p>11:30 - 12:45</p> <p>Scaling up Payments for Ecosystem Services Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>10:00 - 11:15</p> <p>Debt-for-Water-Swap: Could debt-for-water-swaps help restore the water cycle? + Scaling up Blended Finance for nature inclusive food systems Rabobank</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>09:00 - 10:00</p> <p>Financing a Positive Bioeconomy for Climate, Nature, and People NatureFinance</p> <p>📍 Nature Positive Pavilion ● Blue Zone</p>	<p>08:30 - 10:00</p> <p>Latin America & Caribbean Finance Day UNEP FI ● Green Zone</p>	<p>09:00 - 10:30</p> <p>Beyond Conservation: Addressing Environmental Crime, Crime Convergence and Financial Sector Impacts on Biodiversity</p> <p>📍 IUCN Pavilion ● Blue Zone</p>
<p>13:00 - 14:15</p> <p>Unlocking Investment for GBF T19c: Blended Finance for Nature with a Landscape Approach Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>11:30 - 12:45</p> <p>GBF target 18 masterclass: assessing biodiversity impacts of public financial flows Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>12:00 - 13:00</p> <p>Accelerating alignment of finance with the GBF: recent developments and opportunities NatureFinance</p> <p>📍 Nature Positive Pavilion ● Blue Zone</p>	<p>10:10 - 11:30</p> <p>Locally driven businesses cases for nature and climate: lessons for biodiversity finance plans A Rocha International IUCN NL WWF IUCN ECOTRUST TBI</p> <p>● Blue Zone</p>	<p>10:00 - 11:30</p> <p>Insights from pilot testing LEAP in emerging markets and mega-diverse countries - TNFD</p> <p>📍 TNFD Side Events, Hotel Dann Carlton</p>	<p>9:00 - 10:00</p> <p>From Cali to Belem: Nature and Climate in the Coming Years NatureFinance TNFD The Climate Champions Team</p> <p>📍 Nature Positive Pavilion ● Blue Zone</p>	<p>10:30 - 12:00</p> <p>Nature stewardship for asset owners and managers TNFD PRI Ceres IIGCC</p> <p>📍 TNFD Side Events, Hotel Dann Carlton ● Blue Zone</p>
<p>18:00 - 19:20</p> <p>Unlocking Finance for GBF Implementation: BIOFIN Insights from Across the Globe UNDP CBD GEF Costa Rica Ministry-Belize DEFRA ● Blue Zone</p>	<p>11:30 - 12:45</p> <p>Making Nature Count through valuation and natural capital accounting</p> <p>📍 EIB ● Blue Zone</p>	<p>15:00 - 16:15</p> <p>Practical approaches to developing a National Biodiversity Finance Plan Nature^Squared</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>14:15 - 15:45</p> <p>Equity in Action: Nature-Based Financial Pathways to Protect Forests and Biodiversity - FSC</p> <p>📍 IUCN Pavilion ● Blue Zone</p>	<p>12:00 - 13:00</p> <p>Private Nature Finance for Conservation Y2Y UNEP FI GEF ● Blue Zone</p>	<p>11:00 - 12:00</p> <p>Getting started with TNFD: South American commercial banks share their experience TNFD Global Canopy</p> <p>📍 TNFD Side Events, Hotel Dann Carlton ● Blue Zone</p>	<p>10:45 - 12:15</p> <p>Next-Gen Forest Solution - Financing A Systemic Solution for Forest and Biodiversity Conservation - IUCN</p> <p>📍 IUCN Pavilion ● Blue Zone</p>
<p>18:00 - 19:20</p> <p>Biodiversity Offsets and Credits: examining risks and challenges TWN GYBN FOE GFC ● Blue Zone</p>	<p>13:00 - 14:15</p> <p>Biodiversity-related risks and opportunities to the financial sector; A Public-Private Partnership Foundation for Sustainable Development (FSD) Wageningen University & Research (WUR) Deloitte</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>16:30 - 17:50</p> <p>GBF target 18 masterclass: assessing biodiversity impacts of public financial incentives Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>● Blue Zone</p>	<p>15:00 - 16:00</p> <p>Equity in the Bioeconomy: A Global Dialogue NatureFinance</p> <p>📍 Amazonia Forever Pavilion ● Blue Zone</p>	<p>14:00 - 15:00</p> <p>From Harm to Harmony: Redefining Agricultural Subsidies for Biodiversity Conservation UNEP, UNDP and FAIRR</p> <p>📍 Finance and Biodiversity Pavilion ● Blue Zone</p>	<p>14:00 - 15:00</p> <p>Biodiversity Impact and dependency assessments in the finance sector: The time to act is now FFB Foundation</p> <p>📍 Finance and Biodiversity Pavilion ● Blue Zone</p>	<p>11:30 - 13:30</p> <p>Integrating nature into sovereign debt FFB Foundation</p> <p>📍 Finance and Biodiversity Pavilion ● Blue Zone</p>
	<p>15:30 - 16:30</p> <p>Scaling up Finance for Biodiversity WB</p> <p>📍 Amazonia Forever Pavilion ● Blue Zone</p>		<p>17:45 - 19:15</p> <p>Mobilizing Financial Resources for Local Level Implementation of the 2030 Biodiversity Targets in the Mediterranean Mercedes Muñoz Cañas, IUCN-Med</p> <p>📍 IUCN Pavilion ● Blue Zone</p>	<p>15:00 - 16:20</p> <p>Business, finance and engagement with IPLCs: The TNFD disclosure recommendations and engagement guidance TNFD IUCN IIFB ● Blue Zone</p>	<p>15:30 - 17:00</p> <p>Catalysts of Change: How the Multilateral Banks from the Global South Drive the Nature Finance Ecosystem NatureFinance ● Blue Zone</p>	<p>15:15 - 16:00</p> <p>Urban Biodiversity Credits: delivering nature-based climate adaptation infrastructure for the cities of the Amazon Nature&People Foundation</p> <p>📍 Amazonia Forever Pavilion ● Blue Zone</p>
	<p>16:30 - 17:45</p> <p>Connecting Biodiversity and Finance through Ecosystem Services Building the future of Environmental decision-making - Foundation for Sustainable Development (FSD)</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>		<p>18:00 - 19:15</p> <p>Biodiversity footprinting in the Financial sector The impact of Food & Agriculture - CREM/PBAF</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>15:00 - 16:20</p> <p>Deepdive Living Planet Report 2024 for Food and Finance WWF-NL</p> <p>📍 Dutch Pavilion Nature Finance Programme ● Blue Zone</p>	<p>17:00 - 18:00</p> <p>Finance for Nature Positive: monitoring and mobilisation of financial flows FFB Foundation UNEP FI</p> <p>📍 Finance and Biodiversity Pavilion ● Blue Zone</p>	<p>16:00 - 17:00</p> <p>Implementing TNFD disclosure through CDP: Adoption and the path ahead - TNFD CDP</p> <p>📍 TNFD Side Events, Hotel Dann Carlton ● Blue Zone</p>

Nature^Squared
CONNECTING ECOLOGY AND ECONOMICS

IDFB
dialogue

You are invited!

Informal IDFB cocktail party

Sunday 27th of October (16:00-20:00)

The IDFB will host an informal gathering on the evening before Finance & Biodiversity Day for our community and network.



Monday - Finance & Biodiversity day

Oct 28

Tuesday

Oct 29

Wednesday

Oct 30

Thursday

Oct 31

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Innovation in Biodiversity Financing: Habitat Banks and their Contribution to Target 19
TerasOS ● Green Zone

Nature Positive Finance and investment—a paradigm that places nature at the heart of financial decision-making
WWF
Nature Positive Pavilion ● Blue Zone

Financing the Big Food System Turnaround
TNFD Global Canopy
TNFD Side Events, Hotel Dann Carlton

What is the full role of private finance in delivering a nature-positive future?
UN PRI
Nature Positive Pavilion ● Blue Zone

Unlocking Investment for GBF T19c: Blended Finance for Nature with a Landscape Approach
Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN) ● Green Zone

Mainstreaming Biodiversity: Examples of systemic interventions
Naturalis Biodiversity Center
Dutch Pavilion Nature Finance Programme ● Blue Zone

Shifting behaviour to get to Nature Positive: The opportunity for the insurance sector
TNFD
TNFD Side Events, Hotel Dann Carlton

Financing Biodiversity locally: success and ambitions for resource mobilisation
IUCN
Dutch Pavilion Nature Finance Programme ● Blue Zone

GEF and Blended Finance to support KMGBF implementation
GEF WB ● Blue Zone

Invest in Nature: Progress and Future of Biodiversity Finance—Roundtable of Partnership of Biodiversity and Finance (PBF)
WRI
Nature Positive Pavilion ● Blue Zone

Nature risk is financial risk: Case studies from the market
TNFD
TNFD Side Events, Hotel Dann Carlton

Scaling up Nature Positive investment in Asia and the Pacific
ADB | TNC | AFD | GEF | NatureFinance ● Blue Zone

The Value of Ecosystem Services – Aligning Finance with Nature – Foundation for Sustainable Development (FSD) | PBAF | Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN) ● Green Zone

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WALD-Initiative: Financing Biodiversity and Climate Protection
KfW Development Bank
IUCN Pavilion ● Blue Zone

Enhancing the Enabling Conditions for Environmentally Harmful Subsidy (EHS) Reform and GBF Target 18 - International Institute for Sustainable Development (IISD)
Dutch Pavilion Nature Finance Programme ● Blue Zone

Contributions to the Nature Positive Agenda in Latin America: Role of the private sector - IUCN
IUCN Pavilion ● Blue Zone

Biodiversity Finance Trends 2024 - DEFRA | TNC ● Blue Zone

Panel on the Amazonia Bonds Investment Guidelines - WB
Amazonia Forever Pavilion ● Blue Zone

Target Setting on Nature workshop: perspectives and good practices
FFB Foundation
Finance & Biodiversity Pavilion ● Blue Zone

Nature is Business: Implementing target 15 for Food & Finance
WWF-NL
Dutch Pavilion Nature Finance Programme ● Blue Zone

Interoperable sustainable finance taxonomies: a key tool to mobilize private capital for the Global Biodiversity Framework implementation
UNEP FI | EC | WWF | WB | GIZ | FAO | UN ECLAC-CEPAL | UNDP | imf | ifc | idb | CAF ● Blue Zone

Financing the Food-water-biodiversity Nexus- the Youth perspective
Finnish Youth Council | European Youth Nature Delegates | Global Youth Biodiversity Network
Dutch Pavilion Nature Finance Programme ● Blue Zone

Scaling up finance and incentives for biodiversity
OECD | WB | IFAD | Colombia | European Union | UK of Great Britain and Northern Ireland ● Blue Zone

10:15 - 11:15
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15:00 - 16:15
16:30 - 17:45
18:00 - 19:15

Central Banks and Supervisors actions on nature-related financial risks and transition planning
FFB Foundation | NGFS
Finance and Biodiversity Pavilion
Blue Zone

Mainstreaming Biodiversity: Impact Measurement and the Role of the Financial Sector
True Price | Impact Institute
Dutch Pavilion Nature Finance Programme ● Blue Zone

Blended Finance for Biodiversity: The role of private sector, philanthropy and public finance for nature-based solutions
SNV Netherlands Development Organisation
Dutch Pavilion Nature Finance Programme ● Blue Zone

Aligning biodiversity and water investments across food value chains
AGRI3Fund
Dutch Pavilion Nature Finance Programme ● Blue Zone

10:00 - 11:15

Landscape Finance for Holistic Landscape Restoration in Latin America and the Caribbean
Commonland
Dutch Pavilion Nature Finance Programme ● Blue Zone

7th Global Landscapes Forum (GLF) Investment Symposium

Alongside COP16, leading sustainable finance practitioners and changemakers will explore cutting-edge solutions for biodiversity finance at the 7th GLF Investment Case Symposium on the 25th of October: "Rewarding Nature: A Roadmap to Finance the Biodiversity Plan."

📅 Friday 25th of October
📍 Museo La Tertulia (Green zone)

The full day programme can be found [here](#).

Finance & Biodiversity Day at COP16

Finance Day at COP16 will take place on the 28th of October and is a one-day event to mobilise a globally representative group of finance sector participants in support of delivering GBF Goal D and associated targets, in line with countries' NBSAP priorities.

📅 Monday 28th of October

More info on Finance Day: 

There will also be a separate Latin America & Caribbean Finance Day (28th of October) and a Latin America & Caribbean Insurance Meeting (25th of October) organised by UNEP-FI in the Green Zone.

📅 Saturday 26th of October
📍 Green zone

More info on the Latin America & Caribbean Finance Day: 

Global Environment Facility and World Economic Forum

The GEF and WEF are hosting a full day of dedicated sessions focused on **target 18: Creating the Right Incentives for a Nature Positive Future**.

📅 Sunday 27th of October
📍 Green zone

Business & Finance @COP16 App

UNEP-WCMC, with funding support from the IBAT alliance, has developed an app to support business and finance engagement throughout COP16. The app is being regularly updated with details of relevant events and contains answers to frequently asked questions.

📱 The app is available via [Guidebook](#): 

Information

- 📍 Dutch Pavilion Nature Finance Programme, hosted by the Interface Dialogue Finance & Biodiversity
- 🌊 Relevant side-events in the Blue Zone
- 🌿 Relevant side-events in the Green Zone
- 🌟 Featured event
- ★ Recommended event

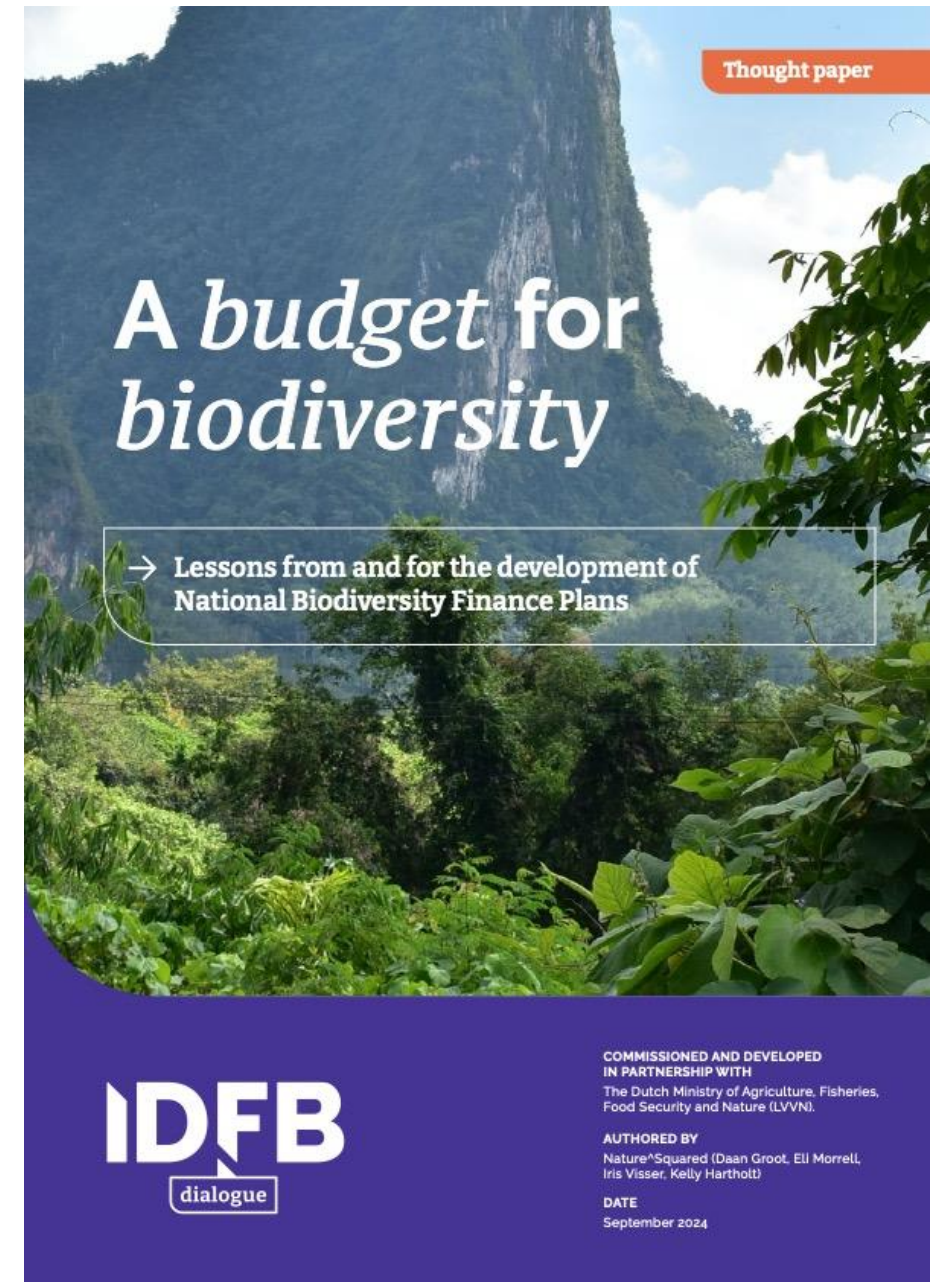
www.idfb-dialogue.org

A budget for biodiversity

Lessons from and for the development of NBFPs:

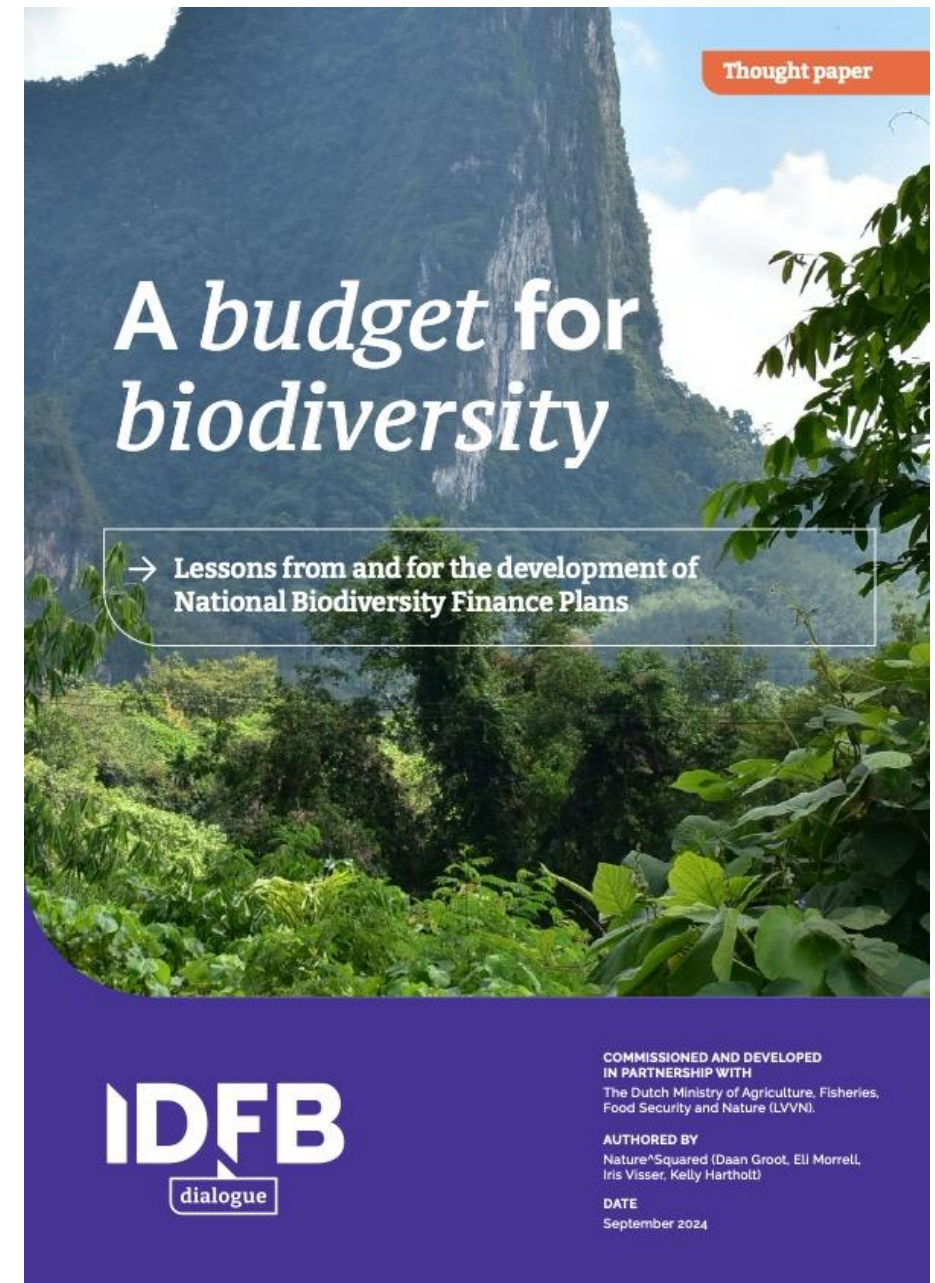
What can countries learn from countries that already underwent through the NBFP process, for example as part of UNDP-BIOFIN

- Desk research
- Lessons from BIOFIN application
- Lessons from IDFB community
 - Survey and 21 IDFB sessions
- Expert interviews and input
- Expert review

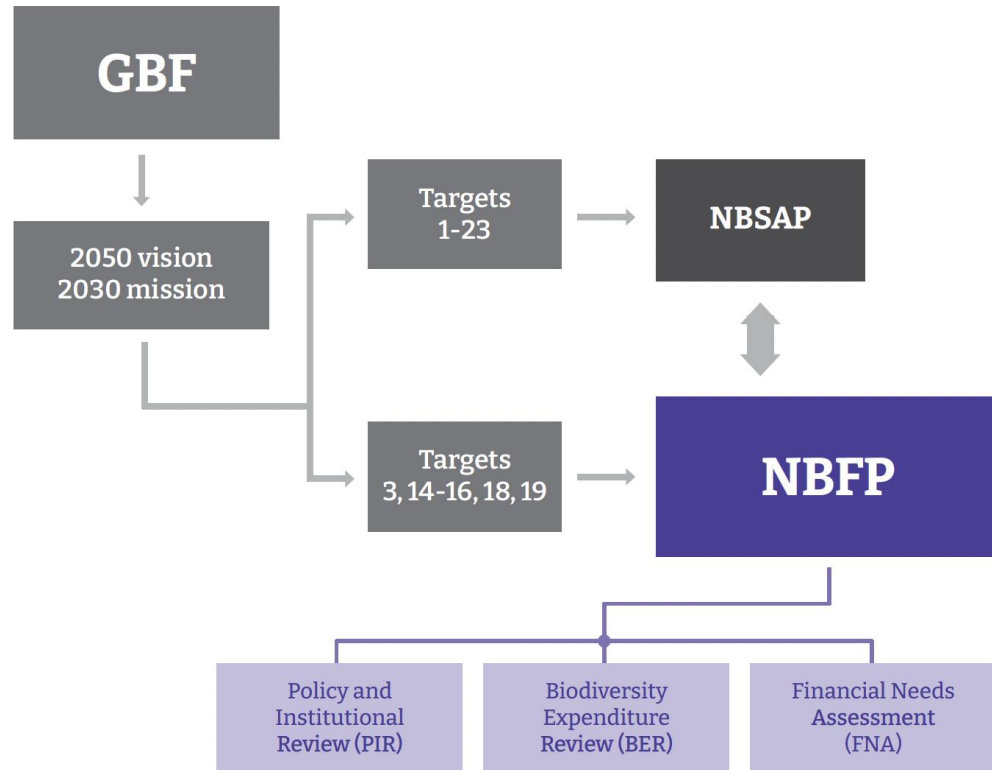


A budget for biodiversity

- Overview of key concepts
- Introduction to BIOFIN approach
- **13 recommendations in line** with the **BIOFIN 7-step Biodiversity Finance Plan process.**
 - **28 sub recommendations**



Implementing the GBF at the national scale through NBSAPs and NBFPs

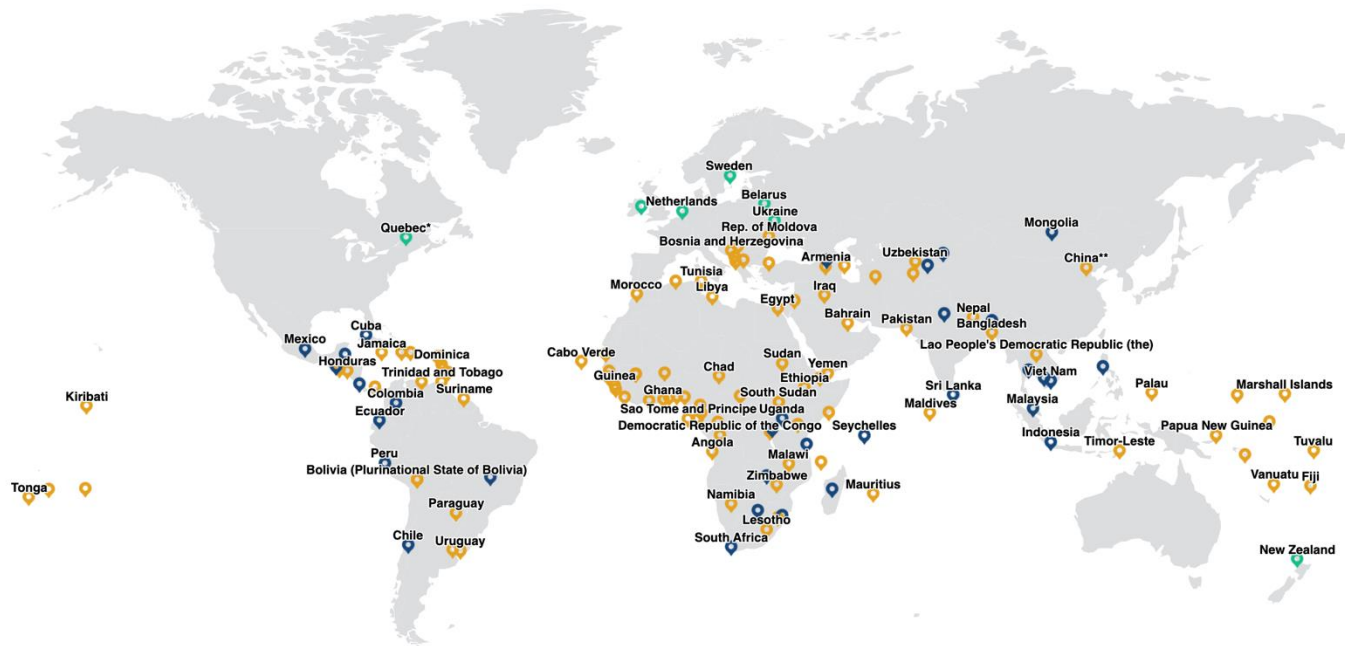


→ Figure 1: NBFPs support NBSAPs to implement the GBF

GBF TARGET	TARGET EXPLANATION
Target 3	Effectively conserve and manage 30% of terrestrial, inland water, and coastal and marine areas in ecologically representative, well-connected and equitably governed systems of protected areas that are integrated into wider landscapes whilst ensuring the sustainable use of resources is fully consistent with conservation outcomes.
Target 14	Integrate biodiversity and its values into all policies and strategies at the national level and align financial flows with the goals and targets of the GBF.
Target 15	Introduce legislation, policy, and administrative measures (including through reporting) that encourage and enable businesses and financial institutions to reduce biodiversity-related risks and impacts and promote sustainable production patterns and positive impacts.
Target 16	Empower consumers to make sustainable consumption choices through supportive policy, legislative and/or regulatory frameworks, education, and access to information on alternative choices.
Target 18	Identify, eliminate, phase out, reform and align existing incentives and subsidies that are harmful to biodiversity (US \$500 billion/year) by 2030, whilst scaling up economic tools and incentives for nature positive choices.
Target 19	Increase financial resources from all sources for implementation of NBSAPs, including mobilisation of at least US \$200 billion/year by 2030. Domestic resource mobilisation to be facilitated through development and implementation of NBFPs.

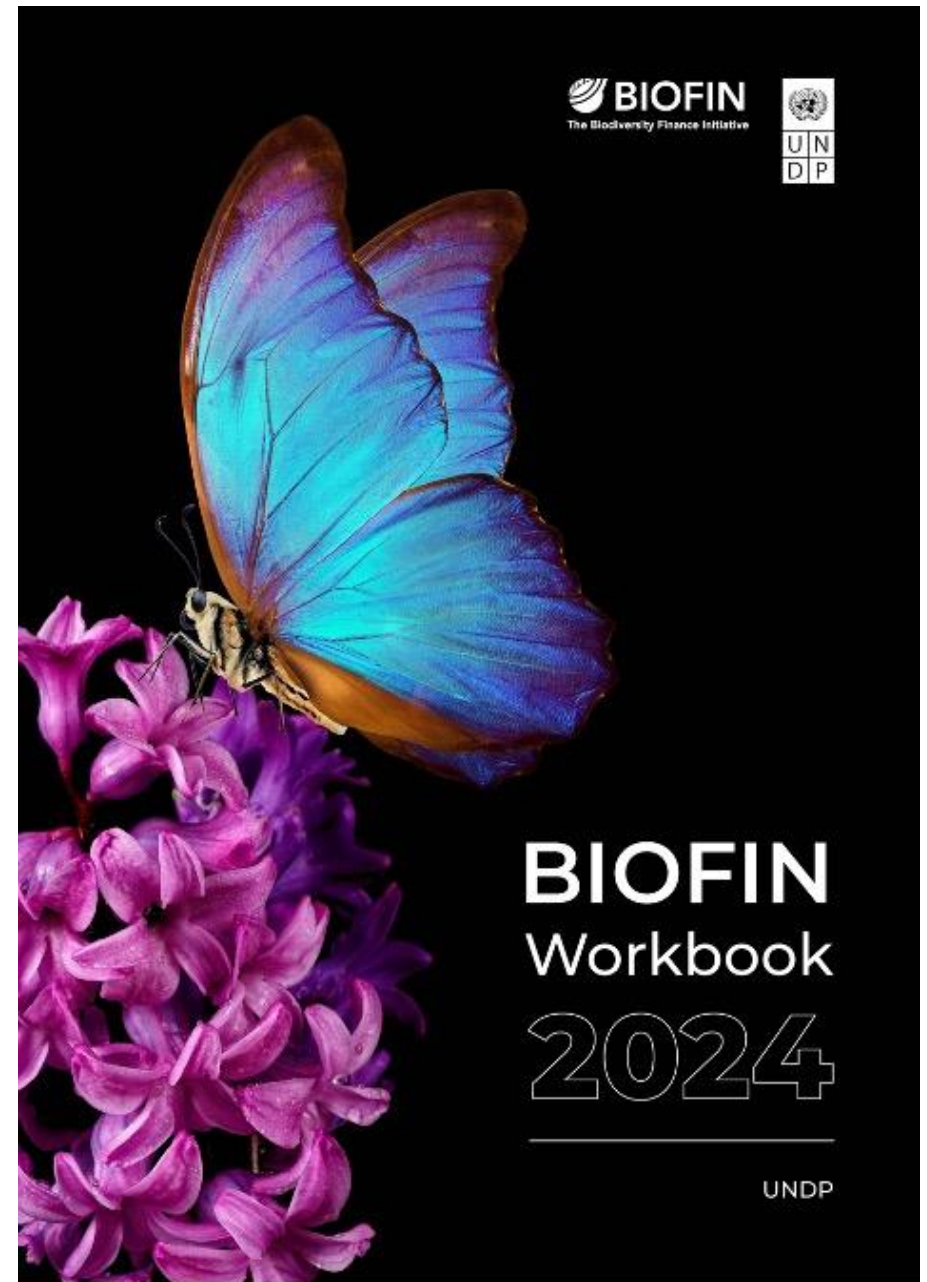
→ Table 1: GBF targets linked to finance for nature.¹⁰

Building on the BIOFIN approach



*Subnational implementation in Quebec province
 **Subnational implementation in Shanghai and Shandong provinces

📍 Implementation stage (UNDP) 📍 Design stage (UNDP) 📍 Design stage (other)



Key elements of NBFP development

1

Finance Policy and Institutional Review (PIR)

Current policy and institutional frameworks that affect how biodiversity is financed – including financial resources and other incentives, direct financial flows, as well as those that are harmful to biodiversity and nature (indirectly), across all ministries and sectors.

2

Biodiversity Expenditure Review (BER)

Assessing current financial expenditures (public and private) that benefit biodiversity – estimating how much is currently spent on biodiversity.

3

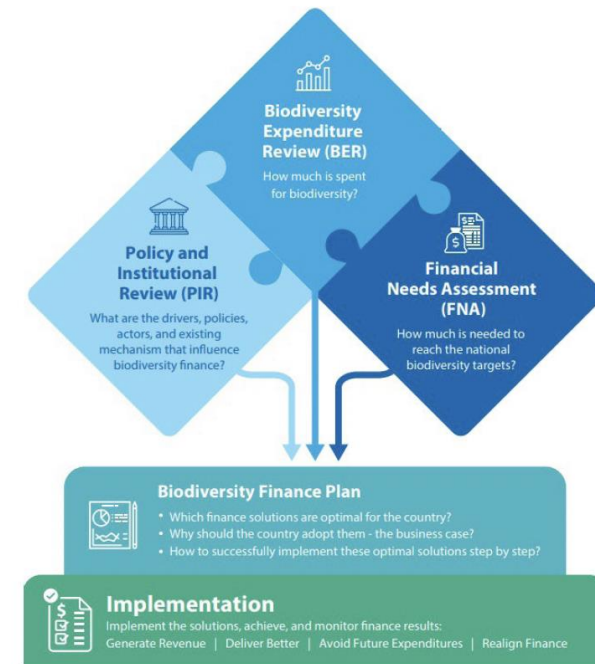
Financial Needs Assessment (FNA)

Identification of the national biodiversity funding need – the quantified amount of financial resources that would be required to deliver national biodiversity targets and plans.

4

Finally, the NBFP development

Combining findings from the PIR, BER and FNA, the National Biodiversity Finance Plan integrates these in a strategic plan that sets out how and through which financing mechanisms and innovative solutions the biodiversity targets and plans will be delivered and how the biodiversity funding gap will be closed.



→ Figure 3: Essential elements for the development of a BFP and successful implementation.²⁴

NBFPs should:

- 1 **Define the prioritisation criteria at the national level, with input from stakeholders, and provide a prioritisation of (innovative) financing mechanisms that can be adopted and scaled.**
- 2 **Set out an approach for addressing financial needs and applying identified solutions.**
- 3 **Provide technical information on solutions including the business case for each, expected financial results, and how the solutions can be operationalised.**
- 4 **Identify policies, mechanisms, finance that contribute to harmful economic activities and biodiversity loss. Furthermore, policy options to reduce, redirect, or eliminate (i.e. realign current expenditures) harmful incentives must be identified and implemented.**

Recommendations

Important considerations for ensuring finance policy alignment and mainstreaming throughout the NBFP process

1

Change the rules of the game to push forward private sector action on nature loss.

- a) Parties should evaluate and transform harmful incentives and policies across the whole of government and develop effective screening mechanisms.
- b) Governments need to create incentives for activities that positively impact nature, phase out and ban practices that harm nature, and set requirements for the private sector to undertake certain actions.

2

Mainstreaming nature across all of government to ensure financial policy prioritises nature.

- a) Take a more systematic approach to developing financial plans and strategies to ensure nature and biodiversity are a priority across all ministries, and that all recognise the urgent need for action and integrate this into their agendas.

3

Approach NBSAPs and NBFPs as complementary processes and align them with other national priorities and strategies.

- a) Take a wide scope when developing NBSAPs and conducting the PIR and BER assessments.
- b) Adequate data needs to be systematically collected, and where possible, made available on public and private finance that impacts biodiversity at the national level.
- c) Increase the specificity of actions, targets, and goals of NBSAPs.
- d) Provide costed estimates of programmes and actions within NBSAPs.

4

Develop and retain key capacities and knowledge.

- a) NBFPs should outline a plan for how to develop and retain the necessary capacities and technical knowledge needed for implementation.
- b) Ensure training, capacity building, and technical expertise are developed within and across agencies and ministries responsible for NBFPs and NBSAPs.
- c) Recruit experts and facilitate inter- ministry knowledge sharing and retention and enhance collaboration.
- d) Clearly define roles and ownership of the NBFP process.

Recommendations

Step 2 of NBFP development: Gather baseline information and establish the context

5

Ensure adequate data availability pertaining to public and private financial flows, positive and harmful finance, and baseline data on national biodiversity.

- a) Governments should mandate reporting frameworks and the assessment of risks, impacts and dependencies of financial institutions and businesses, whilst reforming how public finance is monitored, too.

6

Ensure engagement of all relevant ministries and agencies to set the context for developing the NBFP and identify the most appropriate finance solutions.

- a) Take a more systematic approach to developing financial plans and strategies to ensure nature and biodiversity are a priority across all ministries, and that all recognise the urgent need for action and integrate this into their agendas.

Recommendations

Step 3 of NBFP development: Create a comprehensive list of potential finance solutions

7

Engage actors from across the entire system to uncover potential finance solutions – including across different government ministries, the private and public sectors, and stakeholder groups.

- a) Leverage existing resources from BIOFIN and engage with representatives of other countries that have already undertaken the NBFP development process to explore and identify additional finance solutions.
- b) Engage early with private sector actors in both NBSAPs and NBFPs, ensuring they are involved in the design and prioritisation of solutions.

Recommendations

Step 4, 5 and 6 of NBFP development: Prioritizing solutions and developing technical proposals and investment cases

8

Prioritise solutions that focus on the reform, reduction, or elimination of environmentally harmful finance and that support the mobilisation of private finance (Target 18).

- a) NBFPs should provide a roadmap of how to implement Target 18.
- b) NBFPs should lay out how the public sector will mobilise private investment, clearly identifying mechanisms that target increasing and de-risking private investment.

9

Develop robust technical proposals and investment cases for selected financial solutions to understand potential for buy-in, feasibility, and success.

- a) Finance mechanisms should be sufficiently detailed.
- b) Clarify types of investment needed, financial incentives for investments, and underlying business models.

10

Apply lessons from landscape thinking approaches to accelerate transformation.

- a) Governments and investors within a landscape should collaborate on the development of investment strategies and investment pipelines.
- b) Identify existing successful finance solutions and then scale and replicate these solutions.
- c) Ensure that identified and prioritised solutions cover all of the main GBF targets, especially those related to finance.

Recommendations

Step 7 of NBFP development: Write and validate the Biodiversity Finance Plan

11

Use NBFPs to develop common understandings and leverage existing support of ministries and stakeholders to maximise coordination with existing policy.

- a) Maximise alignment and integration of NBSAPs and NBFPs with other strategies at the national level to maximise potential for mainstreaming and create a common national language.

12

Create opportunities for feedback and facilitation of knowledge sharing to increase private sector engagement and uptake.

- a) Create feedback mechanisms between stakeholders involved in the NBSAP and NBFP processes.
- b) Facilitate knowledge sharing exchanges and institutions that enable the sharing of best practices and lessons learned between countries.
- c) Ensure that workshops, dialogue sessions, or other engagement forums have adequate private sector engagement.
- d) NBFPs must be developed in an inclusive manner that also involves women, youth, and Indigenous Peoples and local communities.
- e) Develop different messaging approaches to generate increased interest and understanding amongst key groups of stakeholders.

13

Develop a clear workplan for realising the implementation of the NBFP that is well-designed and ready to be put in place.

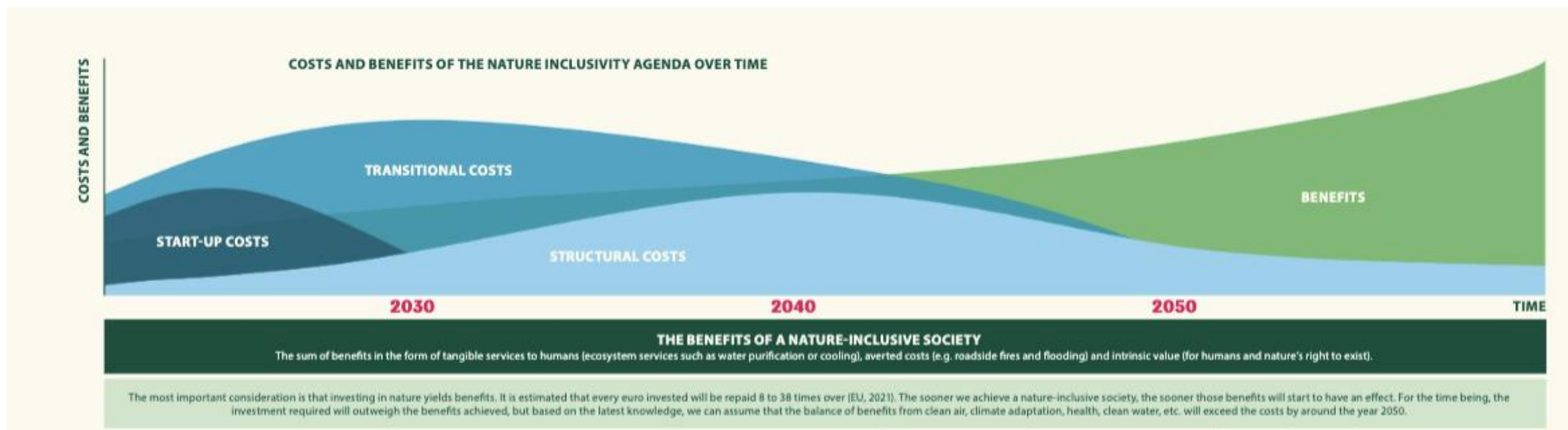
- a) Implementation of NBFPs should begin immediately.

Case study: Nature Inclusivity Agenda 2.0

- Bottom-up movement, with support from government
- 10 domains
 - Construction, Energy, Financial Sector, Health, Infrastructure, Agriculture, Education, Leisure, Water, Business Parks
- Cross-over



Case study: Nature Inclusivity Agenda 2.0



Case study: Nature Inclusivity Agenda 2.0

- **Investment agenda**
 - **Nature provides significant (societal) value:**
 - **Nature is affordable:**
 - **Too little validated, quantifiable insight:**
 - **Prevention is better and cheaper:**
 - **Nature as part of the solution:**
 - **Public and private funding must be brought together**
- **Per thematic domain: a study on required transformation**
 - **Both actual investments and changes in regulations**
- **Underlying research: a broad transition can be 'cheaper' than you would expect, while delivering huge benefits**



Jan Willem den Besten

Senior Expert Conservation Finance

IUCN NL



Q&A

Plenary discussion

Closing remarks



You are cordially invited to the IDFB cocktail party, an informal gathering for the IDFB community and Nature Finance experts.

At this informal gathering, we will have to opportunity to mingle, exchange ideas and learn from each other. As a special guest, Mr. Freddy Garces from Cenicafa - the Institute for Sugar Cane Research - will present their work on restoration of the Nima-Amaime River corridor.

This informal gathering will be hosted by Mr. Santiago Eder in his private garden.



Sunday 27th of October
16:00 - 20:00



Calle 10 #27-500-Condominio La Mañanita, Yumbo
(Carretera Vieja A Yumbol) 15 minutes from Blue Zone



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Santiago Eder (+57 316 844 2184)



idfb-dialogue.org

Interface Dialogue Finance
& Biodiversity presents

A close-up photograph of a vibrant green and blue hummingbird with its long beak inserted into a bright orange flower. The background is a soft, out-of-focus green.

Informal cocktail party Oct 27th

Register here →



→ Overview of Nature and Finance related events at COP16

Week 1

Monday Oct 21	Tuesday Oct 22	Wednesday Oct 23	Thursday Oct 24	Friday Oct 25	Saturday Oct 26	Sunday Oct 27
<p>11:30 - 12:45</p> <p>The Value of Ecosystem Services - Aligning Finance with Nature Foundation for Sustainable Development (FSD) PBAF Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>10:30 - 11:30</p> <p>Inspiring Investments: Private Sector Contributions to Nature-Based Solutions</p> <p>WRI Blue Zone</p>	<p>11:30 - 12:45</p> <p>Scaling up Payments for Ecosystem Services Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>10:00 - 11:15</p> <p>Debt-for-Water-Swap: Could debt-for-water-swaps help restore the water cycle? + Scaling up blended Finance for nature inclusive food systems Rabobank</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>09:00 - 10:00</p> <p>Financing a Positive Bioeconomy for Climate, Nature, and People NatureFinance</p> <p>Nature Positive Pavilion Blue Zone</p>	<p>08:30 - 10:30</p> <p>Latin America & Caribbean Finance Day UNEP FI Green Zone</p>	<p>09:00 - 10:30</p> <p>Beyond Conservation: Addressing Environmental Crime, Crime Convergence and Financial Sector Impacts on Biodiversity</p> <p>IUCN Pavilion Blue Zone</p>
<p>13:00 - 14:15</p> <p>Unlocking Investment for GBF T19c: Blended Finance for Nature with a Landscape Approach Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>11:30 - 12:45</p> <p>GBF target 18 masterclass: assessing biodiversity impacts of public financial flows Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>12:00 - 13:00</p> <p>Accelerating alignment of finance with the GBF: recent developments and opportunities NatureFinance</p> <p>Nature Positive Pavilion Blue Zone</p>	<p>10:10 - 11:30</p> <p>Locally driven businesses cases for nature and climate: lessons for biodiversity finance plans A Rocha International IUCN NL WWF IUCN ECOTRUST TBI</p> <p>Blue Zone</p>	<p>10:00 - 11:30</p> <p>Insights from pilot testing LEAP in emerging markets and mega-diverse countries - TNFD</p> <p>TNFD Side Events, Hotel Dann Carlton Blue Zone</p>	<p>9:00 - 10:00</p> <p>From Cali to Belem: Nature and Climate in the Coming Years NatureFinance TNFD the Climate Champions Team</p> <p>Nature Positive Pavilion Blue Zone</p>	<p>10:30 - 12:00</p> <p>Nature stewardship for asset owners and managers TNFD PRI Ceres IIGCC</p> <p>TNFD Side Events, Hotel Dann Carlton Blue Zone</p>
<p>18:00 - 19:20</p> <p>Unlocking Finance for GBF Implementation: BIOFIN Insights from Across the Globe UNDP CBD GEF Costa Rica Ministry-Belize DEFRA Blue Zone</p>	<p>11:30 - 12:45</p> <p>Making Nature Count through valuation and natural capital accounting</p> <p>EIB Blue Zone</p>	<p>15:00 - 16:15</p> <p>Practical approaches to developing a National Biodiversity Finance Plan NatureSquared</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>14:15 - 15:45</p> <p>Equity in Action: Nature-Based Financial Pathways to Protect Forests and Biodiversity - FSC</p> <p>IUCN Pavilion Blue Zone</p>	<p>12:00 - 13:00</p> <p>Private Nature Finance for Conservation Y2Y UNEP FI GEF Blue Zone</p>	<p>11:00 - 12:00</p> <p>Getting started with TNFD: South American commercial banks share their experience TNFD Global Canopy</p> <p>TNFD Side Events, Hotel Dann Carlton Blue Zone</p>	<p>10:45 - 12:15</p> <p>Next-Gen Forest Solution - Financing A Systemic Solution for Forest and Biodiversity Conservation - IUCN</p> <p>IUCN Pavilion Blue Zone</p>
<p>18:00 - 19:20</p> <p>Biodiversity Offsets and Credits: examining risks and challenges TWN GYBN FOE GFC Blue Zone</p>	<p>13:00 - 14:15</p> <p>Biodiversity-related risks and opportunities to the financial sector; A Public-Private Partnership Foundation for Sustainable Development (FSD) Wageningen University & Research (WUR) Deloitte</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>16:30 - 17:50</p> <p>GBF target 18 masterclass: assessing biodiversity impacts of public financial incentives Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN)</p> <p>Blue Zone</p>	<p>15:00 - 16:00</p> <p>Equity in the Bioeconomy: A Global Dialogue NatureFinance</p> <p>Amazonia Forever Pavilion Blue Zone</p>	<p>13:20 - 14:40</p> <p>The \$200 Billion Opportunity: Unlocking Private Finance for NBSAPs to Meet Target 19 UNEP FI UNEP-WCMC UNDP-BIOFIN EPIC GFI SMI Blue Zone</p>	<p>14:00 - 15:00</p> <p>Biodiversity impact and dependency assessments in the finance sector: The time to act is now FFB Foundation</p> <p>Finance and Biodiversity Pavilion Blue Zone</p>	<p>11:30 - 13:30</p> <p>Integrating nature into sovereign debt FFB Foundation</p> <p>Finance and Biodiversity Pavilion Blue Zone</p>
	<p>15:30 - 16:30</p> <p>Scaling up Finance for Biodiversity WB</p> <p>Amazonia Forever Pavilion Blue Zone</p>		<p>17:45 - 19:15</p> <p>Mobilizing Financial Resources for Local Level Implementation of the 2030 Biodiversity Targets in the Mediterranean Mercedes Muñoz Cañas, IUCN-Med</p> <p>IUCN Pavilion Blue Zone</p>	<p>15:00 - 16:15</p> <p>Innovative Blended Finance for Ecosystem Resilience: Case Studies from the Global Fund for Coral Reefs United Nations Capital Development Fund (UNCDF) Global Fund for Coral Reefs (GFCR)</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>15:00 - 17:00</p> <p>Catalysts of Change: How the Multilateral Banks from the Global South Drive the Nature Finance Ecosystem NatureFinance</p> <p>Blue Zone</p>	<p>15:15 - 16:00</p> <p>Urban Biodiversity Credits: delivering nature-based climate adaptation infrastructure for the cities of the Amazon Nature&People Foundation</p> <p>Amazonia Forever Pavilion Blue Zone</p>
	<p>16:30 - 17:45</p> <p>Connecting Biodiversity and Finance through Ecosystem Services Building the future of Environmental decision-making - Foundation for Sustainable Development (FSD)</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>		<p>18:00 - 19:15</p> <p>Biodiversity footprinting in the Financial sector The Impact of Food & Agriculture - CREM/PBAF</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>15:00 - 16:20</p> <p>Business, finance and engagement with IPLCs: The TNFD disclosure recommendations and engagement guidance TNFD IUCN IIFB Blue Zone</p>	<p>15:30 - 17:00</p> <p>Catalysts of Change: How the Multilateral Banks from the Global South Drive the Nature Finance Ecosystem NatureFinance</p> <p>Blue Zone</p>	<p>16:00 - 17:00</p> <p>Implementing TNFD disclosure through CDP: Adoption and the path ahead - TNFD CDP</p> <p>TNFD Side Events, Hotel Dann Carlton Blue Zone</p>
			<p>18:00 - 19:20</p> <p>Repurposing harmful agricultural subsidies: The role of forests and biodiversity for food systems transformation - MMA UK of Great Britain and Northern Ireland Colombia Brazil UNDP Blue Zone</p>	<p>16:30 - 17:45</p> <p>Deepdive Living Planet Report 2024 for Food and Finance WWF-NL</p> <p>Dutch Pavilion Nature Finance Programme Blue Zone</p>	<p>17:00 - 18:00</p> <p>Finance for Nature Positive: monitoring and mobilisation of financial flows FFB Foundation UNEP FI</p> <p>Finance and Biodiversity Pavilion Blue Zone</p>	<p>16:45 - 17:45</p> <p>Alignment of Financial Flows: from Ambition to Implementation - FFB Foundation</p> <p>Finance and Biodiversity Pavilion Blue Zone</p>



You are invited!

Informal IDFB cocktail party

Sunday 27th of October (18:00 - 20:00)
The IDFB will host an informal gathering on the evening before Finance & Biodiversity Day for our community and network.

Register here →



Monday - Finance & Biodiversity day
Oct 28

Tuesday
Oct 29

Wednesday
Oct 30

Thursday
Oct 31

09:00 **Innovation in Biodiversity Financing: Habitat Banks and their Contribution to Target 19**
TerasOS ● Green Zone

10:30 **Nature Positive Finance and investment—a paradigm that places nature at the heart of financial decision-making**
WWF
📍 Nature Positive Pavilion ● Blue Zone

10:30 **Financing the Big Food System Turnaround**
TNFD Global Canopy
📍 TNFD Side Events, Hotel Dann Carlton

12:00 **What is the full role of private finance in delivering a nature-positive future?**
UN PRI
📍 Nature Positive Pavilion ● Blue Zone

12:00 **Unlocking Investment for GBF T19c: Blended Finance for Nature with a Landscape Approach**
Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN) ● Green Zone ★

13:00 **Mainstreaming Biodiversity: Examples of systemic interventions**
Naturalis Biodiversity Center
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

14:00 **Shifting behaviour to get to Nature Positive: The opportunity for the insurance sector**
TNFD
📍 TNFD Side Events, Hotel Dann Carlton

15:00 **Financing Biodiversity locally: success and ambitions for resource mobilisation**
IUCN
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

15:00 **GEF and Blended Finance to support KMGBF implementation**
GEF WB ● Blue Zone

15:30 **Invest in Nature: Progress and Future of Biodiversity Finance – Roundtable of Partnership of Biodiversity and Finance (PBF)**
WRI
📍 Nature Positive Pavilion ● Blue Zone

15:30 **Nature risk is financial risk: Case studies from the market**
TNFD
📍 TNFD Side Events, Hotel Dann Carlton

16:30 **Scaling up Nature Positive investment in Asia and the Pacific**
ADB | TNC | AFD | GEF | NatureFinance ● Blue Zone

18:00 **The Value of Ecosystem Services – Aligning Finance with Nature** – Foundation for Sustainable Development (FSD) | PBAF | Netherlands Ministry of Agriculture, Fisheries, Food Security and Nature (LVVN) ● Green Zone

09:00 **WALD-Initiative: Financing Biodiversity and Climate Protection**
KfW Development Bank
📍 IUCN Pavilion ● Blue Zone

11:30 **Enhancing the Enabling Conditions for Environmentally Harmful Subsidy (EHS) Reform and GBF Target 18** – International Institute for Sustainable Development (IISD)
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

12:30 **Contributions to the Nature Positive Agenda in Latin America: Role of the private sector** – IUCN
📍 IUCN Pavilion ● Blue Zone

13:20 **Biodiversity Finance Trends 2024** – DEFRA | TNC ● Blue Zone

14:00 **Panel on the Amazonia Bonds Investment Guidelines** – WB
📍 Amazonia Forever Pavilion ● Blue Zone

15:45 **Target Setting on Nature workshop: perspectives and good practices**
FFB Foundation
📍 Finance & Biodiversity Pavilion ● Blue Zone

16:30 **Nature is Business: Implementing target 15 for Food & Finance**
WWF-NL
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

16:30 **Interoperable sustainable finance taxonomies: a key tool to mobilize private capital for the Global Biodiversity Framework implementation**
UNEP FI | EC | WWF | WB | GIZ | FAO | UN ECLAC-CEPAL | UNDP | imf | ifc | idb | CAF ● Blue Zone

18:00 **Financing the Food-water-biodiversity Nexus - the Youth perspective**
Finnish Youth Council | European Youth Nature Delegates | Global Youth Biodiversity Network
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

18:00 **Scaling up finance and incentives for biodiversity**
OECD | WB | IFAD | Colombia | European Union | UK of Great Britain and Northern Ireland ● Blue Zone

10:15 – 11:15 **Central Banks and Supervisors actions on nature-related financial risks and transition planning**
FFB Foundation | NGFS
📍 Finance and Biodiversity Pavilion ● Blue Zone

15:00 – 16:15 **Mainstreaming Biodiversity: Impact Measurement and the Role of the Financial Sector**
True Price | Impact Institute
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

16:30 – 17:45 **Blended Finance for Biodiversity: The role of private sector, philanthropy and public finance for nature-based solutions**
SNV Netherlands Development Organisation
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

18:00 – 19:15 **Aligning biodiversity and water investments across food value chains**
AGRI3Fund
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

10:00 – 11:15 **Landscape Finance for Holistic Landscape Restoration in Latin America and the Caribbean**
Commonland
📍 Dutch Pavilion Nature Finance Programme ● Blue Zone

7th Global Landscapes Forum (GLF) Investment Symposium

Alongside COP16, leading sustainable finance practitioners and changemakers will explore cutting-edge solutions for biodiversity finance at the 7th GLF Investment Case Symposium on the 25th of October: *"Rewarding Nature: A Roadmap to Finance the Biodiversity Plan."* The event will take place at: Museo La Tertulia in the Green Zone.

The full day programme can be found at:

Finance & Biodiversity Day at COP16

Finance Day at COP16 will take place on the 28th of October and is a one-day event to mobilise a globally representative group of finance sector participants in support of delivering GBF Goal D and associated targets, in line with countries' NBSAP priorities.

More info: <https://www.cbd.int/conferences/2024/parallel-meetings/finance-day>

There will also be a separate Latin America & Caribbean Finance Day (28th of October) and a Latin America & Caribbean Insurance Meeting (25th of October) organised by UNEP-FI in the Green Zone.

More info: <https://www.unepfi.org/events/unesp-fi-at-cop16-driving-finance-for-biodiversity-conservation/>

Global Environment Facility and World Economic Forum

The GEF and WEF are hosting a full day of dedicated sessions focused on target 18: Creating the Right Incentives for a Nature Positive Future.

📅 Sunday 27th of October
📍 Green zone

Business & Finance @COP16 App

UNEP-WCMC, with funding support from the IBAT alliance, has developed an app to support business and finance engagement throughout COP16. The app is being regularly updated with details of relevant events and contains answers to frequently asked questions. The app is available via Guidebook: <https://builder.guidebook.com/g/#/guides/bizfincop16>

Information

- 📍 Dutch Pavilion Nature Finance Programme, hosted by the Interface Dialogue Finance & Biodiversity
- Relevant side-events in the Blue Zone
- Relevant side-events in the Green Zone
- 📍 Featured event
- ★ Recommended event

Contact details

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