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# Finance for Biodiversity



# Finance for Biodiversity Pledge

*84 financial institutions are calling for ambitious action and collective collaboration on nature*

We, 84 financial institutions, representing over EURO 12.6 trillion in assets, call on global leaders during the 15th meeting of the Conference of the Parties (COP 15) to the Convention on Biological Diversity (CBD) to agree on effective measures to reverse nature loss in this decade to ensure ecosystem resilience.

As financial institutions we know that healthy societies, resilient economies and thriving businesses rely on nature. Together let's protect, restore and sustainably manage our natural resources. We will make every effort to take our share of responsibility and contribute to the protection and restoration of biodiversity and ecosystems through our financing activities and investments.

We therefore commit to do the following by 2024 at the latest:

- 1 Collaboration and knowledge sharing**  
We will collaborate and share knowledge on assessment methodologies, biodiversity-related metrics, targets and financing approaches for positive impact.
- 2 Engaging with companies**  
We will incorporate criteria for biodiversity in our ESG policies, while engaging with companies to reduce their negative and increase positive impacts on biodiversity.
- 3 Assessing impact**  
We will assess our financing activities and investments for significant positive and negative impacts on biodiversity and identify drivers of its loss.
- 4 Setting targets**  
We will set and disclose targets based on the best available science to increase significant positive and reduce significant negative impacts on biodiversity.
- 5 Reporting publicly**  
We will report annually and be transparent about the significant positive and negative contribution to global biodiversity goals linked to our financing activities and investments in our portfolios.

# 84 signatories

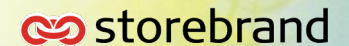


18 countries - €12.6 trillion total assets

# 41 members working on collaborative action:



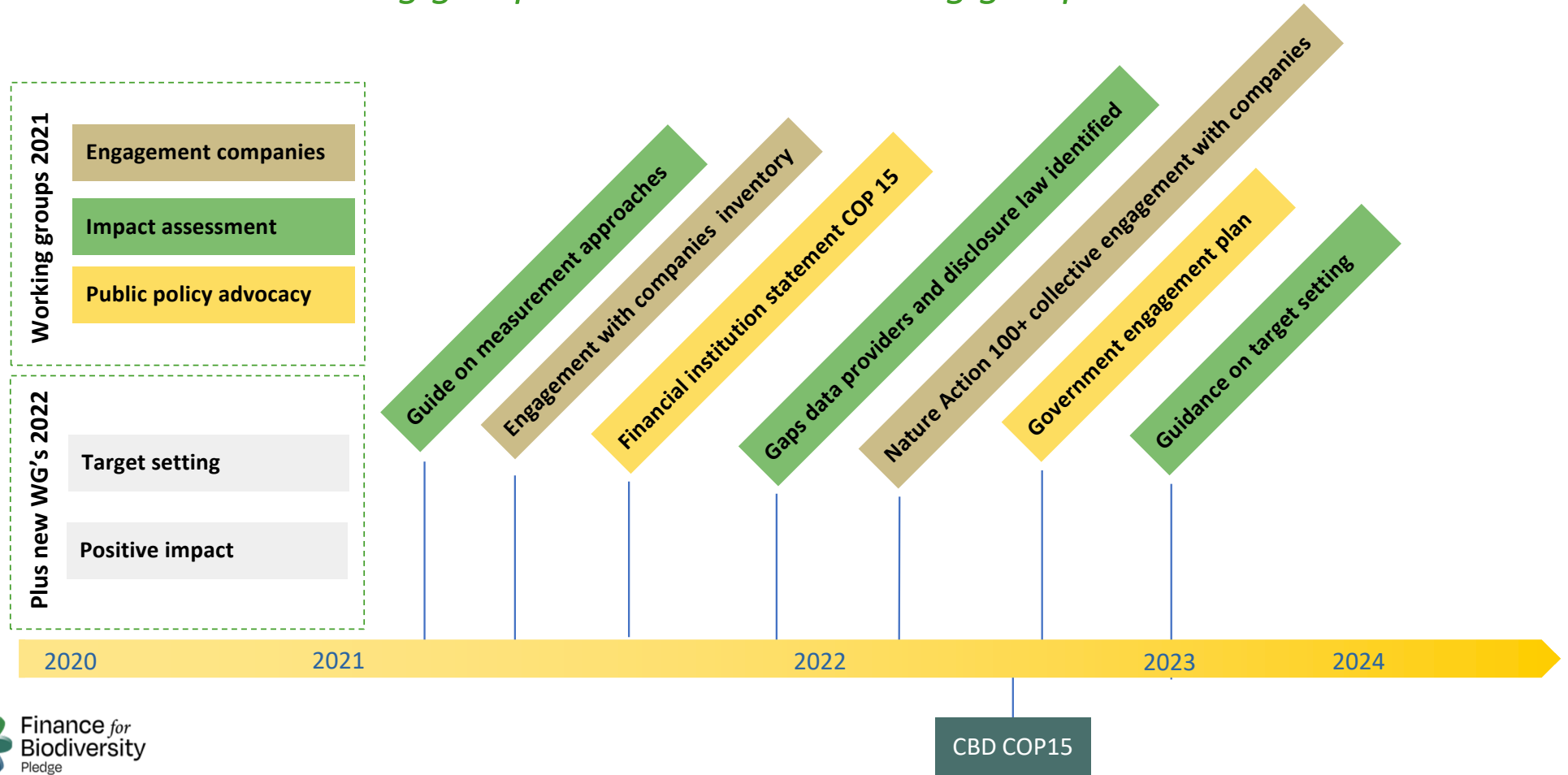
Achmea Investment Management





# Finance for Biodiversity Foundation working group activities

*In total 3 active working groups in 2021 and 5 working groups mid 2022*



# Public Policy Advocacy Working Group

## Investor statement launched on 22 September 2021

### Financial Institution Statement ahead of the Convention on Biological Diversity COP15

This statement, coordinated by Ceres and the Finance for Biodiversity Foundation, is signed by 78 financial institutions representing over USD \$10.61 trillion in assets.

We, the undersigned financial institutions, recognize the importance of biodiversity and ecosystem services, which form the foundation of our societies and the global economy<sup>1</sup>. However, with an unprecedented number of species at risk from extinction due to human activities and the rate of extinction accelerating<sup>2</sup>, we are deeply concerned about the state of our planet.

The science is clear that we have only one decade to halt and reverse the loss of biodiversity<sup>3</sup>. Urgent action is needed to end deforestation and ensure sustainable land use, protect ocean and freshwater sustainability, tackle pollution, and address climate change. By 2030, nature loss must be reversed through improvements in the health, abundance, diversity and resilience of species, populations, and ecosystems.

As financial institutions, we recognize the need to protect, conserve and restore nature for future generations because we cannot generate value for our clients without a healthy biosphere. Biodiversity loss will have significant and systematic consequences for the global economy, and exposes us to market, credit, liquidity and operational risks. A realignment of our economies, including public and private financial flows, towards nature-positive pathways is imperative, and could deliver \$10 trillion of annual business opportunities and 395 million jobs by 2030<sup>4</sup>.

Building on the Leaders' Pledge for Nature and the G7 Nature Compact, the next draft of the GBF should more accurately reflect the sense of urgency and the level of ambition required to protect and restore biodiversity. It is essential that the GBF highlights the important role that financial institutions and the private sector can and should play in delivering the 2030 milestones and the 2050 goals. We welcome Target 15 for businesses but think the GBF should go further in providing clear pathways, ambitious and enforceable targets, and relevant guidance that would enable the private sector to contribute to implementing the GBF. We strongly believe that the GBF should include an explicit expectation for financial institutions and businesses to align financial flows to global biodiversity goals, supported by appropriate regulatory measures and financial incentives.

